



MORNING MANTRA



Daily Derivatives & Market Report

JUL 04, 2023



Continued buying interest by market participants forced the local bourses to end the Tuesday's session at record closing highs. Bajaj twins led the rally during the day. Markets clocked fresh all-time highs for fourth consecutive day. However, indices witnessed slight volatile during the day. In scrip specific, Bajaj finance remained in limelight in a day after it has reported 46% growth in deposits book in Q1FY24. As for broader indices, Small cap index ended marginally in green, while the BSE Mid cap index closed the session in red territory.

Markets made positive start following overnight gains on Wall Street. Besides, strong FII buying provided support to local markets. Provisional data from the National Stock Exchange showed that foreign institutional investors (FII) bought shares worth Rs 1,995.92 crore on July 3. Some support also came in as provisional data by the Reserve Bank of India showed India's services exports in May climbed 7.7% on year to \$27.06 billion, while imports rose 2% to \$15.5 billion. Further, indices wiped out their early gains to trade flat. Traders were cautious with data from project tracker the Centre for Monitoring Indian Economy (CMIE) showing that new investment projects announced in the manufacturing sector declined in the three months ended June 2023. Traders took note of report that India's G20 Sherpa Amitabh Kant has asserted that there is no shortage of funds for good startups with strong business models. He said the innovation and startup ecosystem is strongly positioned to find solutions to challenges facing the world today. He advocated a multi-pronged approach of 'fund of funds', credit enhancement schemes, and a sharp focus on good governance for a robust startup ecosystem. However, markets regained the strength to touch fresh intraday high points, but failed to maintain rally till end and come off from highs in last leg of trade.

On the global front, European markets were trading mostly in green as traders were hopeful about that central banks would not push global economies into recession by raising interest rates too far in their battle against inflation. Asian markets ended mostly in red after the latest business surveys showed global factory activity slumped in June amid rising interest rates. Back home, the commerce ministry has asked exporters to focus on potential key sectors such as food, electronics and engineering and 12 major markets to boost exports. It was also suggested to focus on organising fairs and exhibitions at global scale.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65479.05	274.00	0.42
NIFTY	19389.00	66.45	0.34
MIDCAP	28798.91	-62.56	-0.22
SMLCAP	32802.63	16.32	0.05
BSEFMC	18935.52	40.82	0.22
AUTO	34572.39	-194.87	-0.56
POWER	4011.21	6.01	0.15
REALTY	4187.38	-9.05	-0.22
BSE IT	29996.14	248.51	0.84
BANKEX	51050.20	155.28	0.31
OIL GAS	18502.65	-122.93	-0.66
METAL	20788.59	-1.40	-0.01
INDIA VIX	11.70	0.16	1.39

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1267	1189	64
BSE	1644	1856	123

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4311	4162	4
NSE CASH	66179	61962	7
NSE F&O	42307925	23002542	84

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.59	4.54	1.38
SENSEX	24.23	3.44	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7026	7812	(785)
FII	8784	6649	2134

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3806.70	2633.72	1173
Index Options	2202634.86	2202625.05	10
Stock Futures	12304.13	13559.00	(1255)
Stock Options	17726.91	18100.38	(373)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.47	1.47
BANK NIFTY	1.38	1.40

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.98	102.97	0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.119	7.117	0.03
USA	3.874	3.819	1.45

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1929.47	8.35	0.43
Silver	23.00	0.11	0.48
Crude-Oil	70.77	0.97	1.39
Brent-Crude	75.64	0.99	1.33

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.07	0.06	0.07
27 JUL-23 EUR-INR	89.48	0.05	0.05
27 JUL-23 GBP-INR	104.31	0.40	0.39
27 JUL-23 JPY- INR	57.10	0.16	0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19389	19240	19315	19374	19449	19509
SENSEX	65479	64939	65209	65441	65711	65943
NIFTY FUTURES	19458	19321	19390	19445	19514	19569
BANK NIFTY	45301	44664	44983	45319	45638	45974
CNX IT	29730	29341	29535	29639	29834	29938
CNX MIDCAP	35772	35538	35655	35817	35934	36096
CNX SMALLCAP	10997	10879	10938	10996	11055	11114
INDIA VIX	11.70	11.27	11.48	11.74	11.95	12.21

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 05-07-2022

NIL

TECHNICAL VIEWS



NIFTY

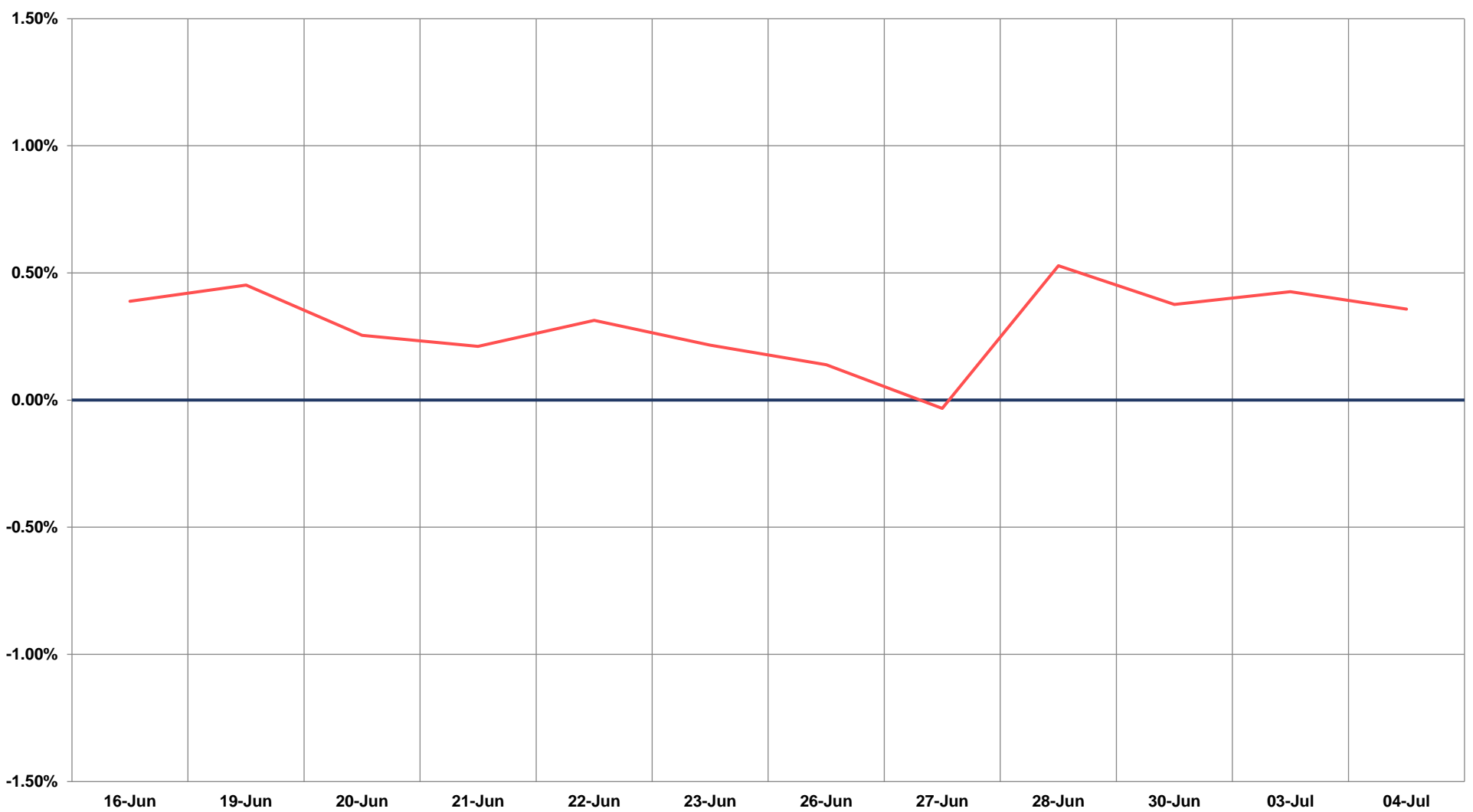
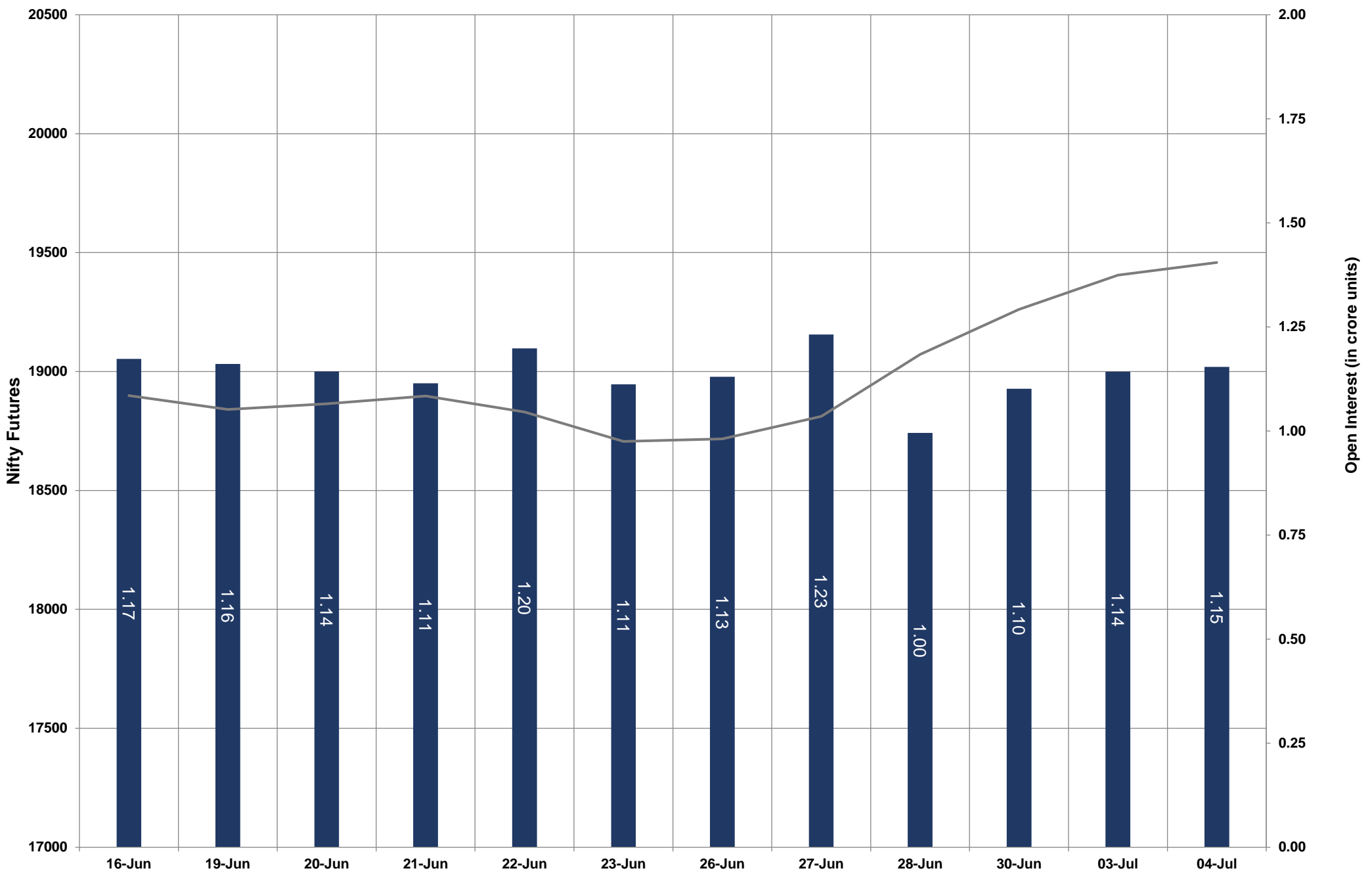


- Nifty Cash = **19389.00 (0.34%)**
- Resistance levels = **19450** and **19520**
- Support levels = **19250** and **19180**

TECHNICAL VIEWS



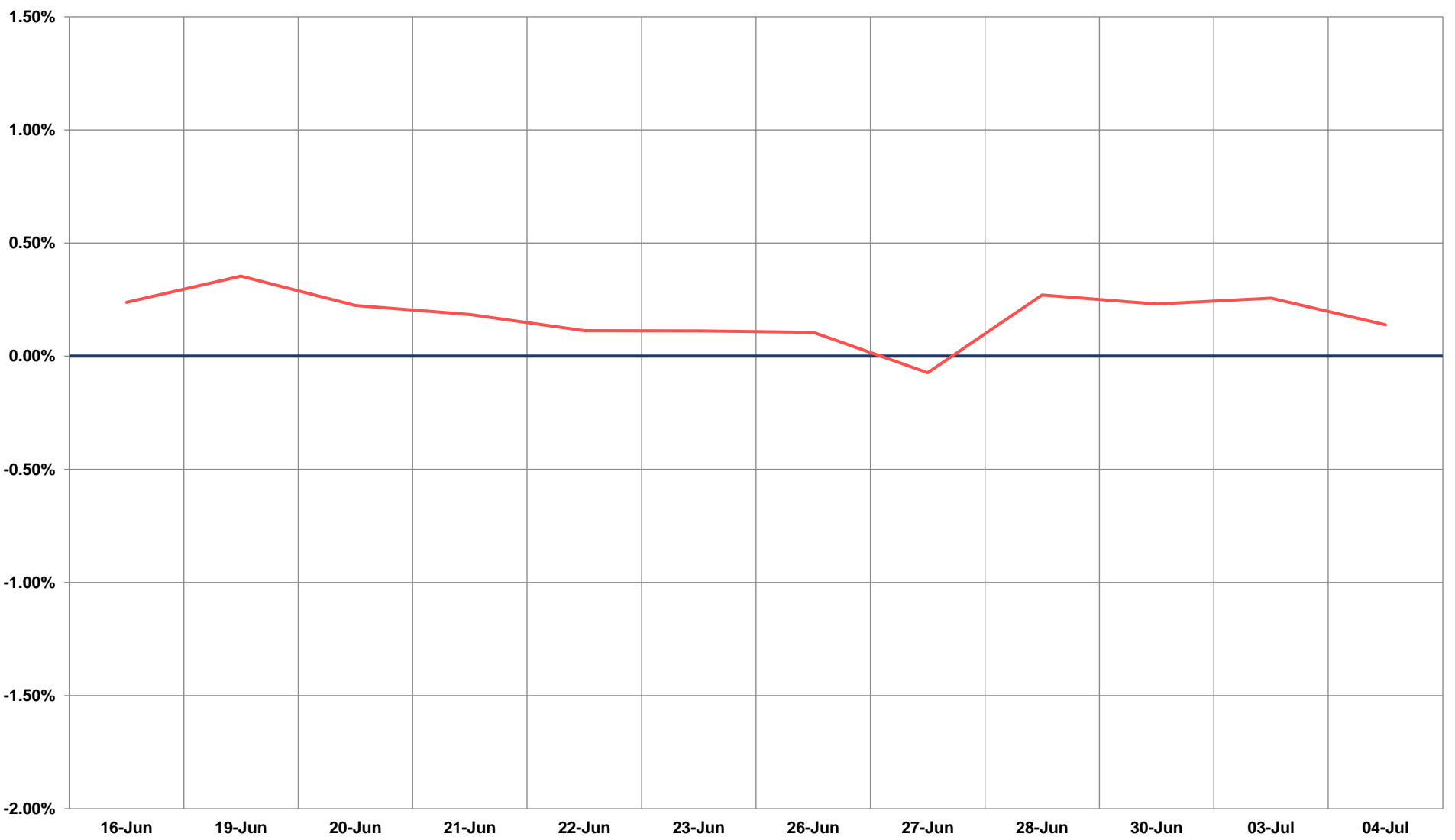
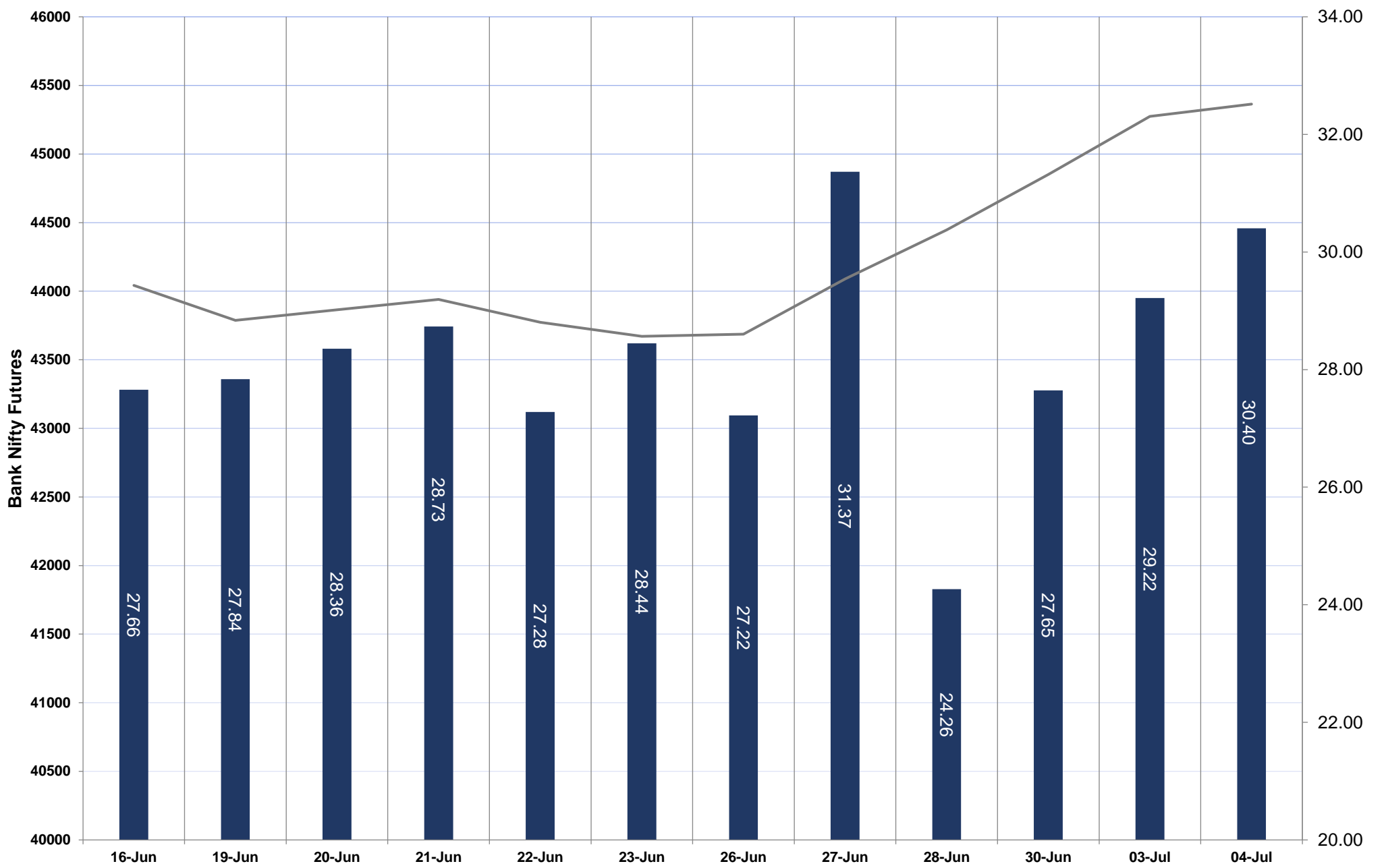
NIFTY FUTURES



TECHNICAL VIEWS



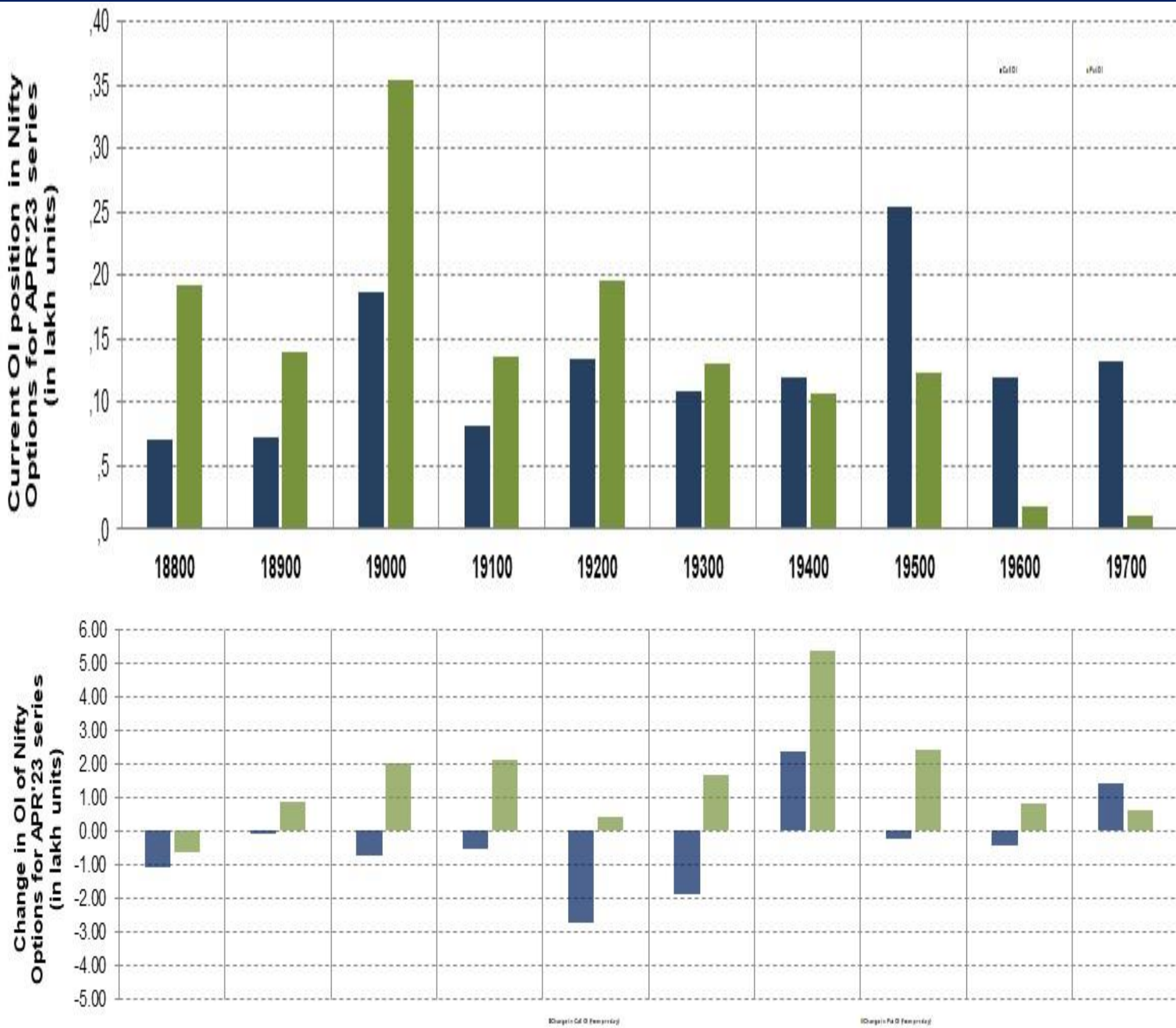
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.24 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 0.53 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest** an outstanding was 2.54 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest** an outstanding was 3.54 millions for puts at **Strike Price of 19000**

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